

ORIX Aviation completes Aircraft financing with DVB

ORIX Aviation, the Dublin based operating aircraft Lessor, is pleased to announce the completion of a \$95mln debt funding facility with DVB Bank on a portfolio of 8 aircraft. It is part of a strategic initiative to improve returns by enhancing the capital structure with a level of debt that allows ORIX Aviation to maintain flexibility in managing the assets. In addition, ORIX Aviation has recently recruited John Leenane who has extensive experience in banking in a Senior Vice President role to develop and manage its capital and funding strategies and this will encompass managing the company's strategic banking relationships.

David Power, Managing Director of ORIX Aviation, adds: "This is the first time ORIX Aviation has used third party debt to fund a purchase of an aircraft portfolio. In the current credit markets it is encouraging to note that specialist aviation banks still have appetite to fund experienced lessors who acquire good quality aircraft with strong lessee credits. The asset backing provided by aircraft to such banks provides good security to support their lending activities and we look forward to further developing these banking relationships with future purchases over time".

ORIX